



# WEST PSCO TREASURER'S REPORT

MONDAY, DECEMBER 1, 2014

CURRENT PRIMARY BANK ACCOUNT BALANCE: \$ 8,900.83

**RESTRICTED SCHOLARSHIP ACCOUNT: \$ 3,736.05**

## OUTLAYS: \$2,932.39

- \$1,835.00 Christmas Trees
- \$655.77 Citrus Fruit Fundraiser
- \$404.66 Event/Meeting Expenses
- \$36.96 Teacher Fund Disbursement

## INCOME: \$5,076.51

- \$3,910.00 Christmas Tree Sale
- \$409.50 SAF Account Reimbursement
- \$297.50 Bake Sale
- \$234.51 Event/Misc. Fundraising
- \$150.00 Memberships
- \$75.00 Citrus Fruit Drive

## NOTES

### - FUNDRAISING

- o Final Harvest Festival profit is **\$1,375.50**
- o Final Citrus Fruit Fundraiser profit is **\$909.23**
- o Christmas Tree Sale currently stands with a deficit of **\$3,425** after pre-sale and first weekend sale completion; additional sales in December expected to result in profit
- o Our Election Day Bake Sale resulted in a profit of **\$297.50**

### - EXPENDITURES

- o Additional outlay of funds for the Christmas Tree sale was made; revenues are partially received
- o Teacher fund has begun to be utilized from Harvest Festival profits
- o Family Math Night failed to break even or turn a profit; result is a net loss of **\$69.34**

### - MISCELLANEOUS

- o The PSCO bank account has been the target of fraudulent activity, totaling \$1,348.53. An investigation has been completed, all funds returned, and preventative measures implemented.
- o There is a decrease in the balance of the Scholarship account due to a banking error in the amount of \$15; funds to be returned shortly

## PSCO Budgetary Summary School Year 2014/15

<u>Category</u>	<u>Item</u>	<u>Income</u>	<u>Expense</u>	<u>Net</u>	<u>Budget</u>	<u>Difference</u>
Last Year	13/14 Carryover	\$ 10,963.55		\$10,963.55		
Last Year	Playworks Reimbursement	\$ 2,500.00		\$2,500.00		
Last Year	Scholarship Funds Transfer		(\$3,750.00)	(\$3,750.00)	(\$3,750.00)	\$0.00
Last Year	Check Not Cashed (5K) - Acct Closed	\$120.00		\$120.00		
<b>Last Year Subtotal:</b>		<b>\$ 13,583.55</b>	<b>(\$3,750.00)</b>	<b>\$9,833.55</b>	<b>\$0.00</b>	<b>\$0.00</b>
Administrative	Bank Fees	\$0.23	(\$144.96)	(\$144.73)	(\$100.00)	(\$44.73)
Administrative	Website		(\$104.75)	(\$104.75)	(\$150.00)	\$45.25
Administrative	IRS Fees			\$0.00	\$0.00	\$0.00
<b>Administrative Subtotal:</b>		<b>\$0.23</b>	<b>(\$249.71)</b>	<b>(\$249.48)</b>	<b>(\$250.00)</b>	<b>\$0.52</b>
Events	100th Day Celebration			\$0.00	(\$100.00)	\$100.00
Events	8th Grade Support			\$0.00	(\$100.00)	\$100.00
Events	Administrative Professionals Week			\$0.00	(\$100.00)	\$100.00
Events	Back to School Night		(\$48.96)	(\$48.96)	(\$160.00)	\$111.04
Events	Boo-Hoo Breakfast		(\$90.99)	(\$90.99)	(\$75.00)	(\$15.99)
Events	Class Celebrations			\$0.00	(\$150.00)	\$150.00
Events	Community Dance			\$0.00	\$400.00	(\$400.00)
Events	Family Math Night	\$149.30	(\$218.64)	(\$69.34)	\$150.00	(\$219.34)
Events	Family Reading Night*			\$0.00	\$0.00	\$0.00
Events	Field Day			\$0.00	(\$100.00)	\$100.00
Events	Harvest Festival	\$1,611.46	(\$236.06)	\$1,375.40	\$1,500.00	(\$124.60)
Events	High School Fair			\$0.00	(\$200.00)	\$200.00
Events	Hispanic Heritage Month	\$125.00	(\$400.00)	(\$275.00)	\$0.00	(\$275.00)
Events	International Night			\$0.00	(\$50.00)	\$50.00
Events	Misc. Events				(\$500.00)	\$500.00
Events	Misc. Event Supplies (Popcorn Supplies, Nacho Supplies, etc)		(\$155.62)	(\$155.62)	(\$100.00)	(\$55.62)
Events	PBIS		(\$35.75)	(\$35.75)	(\$75.00)	\$39.25
Events	PSCO Meetings		(\$73.89)	(\$73.89)	(\$200.00)	\$126.11
Events	Santa Photo Day			\$0.00	(\$175.00)	\$175.00
Events	Staff Events		\$ (56.52)	(\$56.52)	(\$200.00)	\$143.48
Events	Teacher Appreciation Week			\$0.00	(\$850.00)	\$850.00
<b>Events Subtotal:</b>		<b>\$1,885.76</b>	<b>(\$1,316.43)</b>	<b>\$569.33</b>	<b>(\$1,085.00)</b>	<b>\$1,654.33</b>
Fundraisers	5K Race	\$1,193.50	(\$645.00)	\$548.50	\$900.00	(\$351.50)
Fundraisers	Annie's Ace Hardware			\$0.00	\$250.00	(\$250.00)
Fundraisers	Amazon.com	\$49.37		\$49.37	\$100.00	(\$50.63)
Fundraisers	Author Reading Program/Open Book Foundation* †			\$0.00	\$0.00	\$0.00
Fundraisers	Basketball Games			\$0.00	\$0.00	\$0.00
Fundraisers	Book Fair			\$0.00	\$1,000.00	(\$1,000.00)
Fundraisers	Boxtops for Education			\$0.00	\$600.00	(\$600.00)
Fundraisers	Claire's Gourmet			\$0.00	\$500.00	(\$500.00)
Fundraisers	Change Drive			\$0.00	\$400.00	(\$400.00)
Fundraisers	Christmas Tree Sale*	\$3,910.00	(\$7,335.00)	(\$3,425.00)	\$0.00	(\$3,425.00)
Fundraisers	Election Day	\$297.50		\$297.50	\$0.00	\$297.50
Fundraisers	Grocery - Giant			\$0.00	\$150.00	(\$150.00)

*Fundraisers Continued Next Page*

## PSCO Budgetary Summary School Year 2014/15

Fundraisers	Grocery - Safeway	\$197.52		\$197.52	\$625.00	(\$427.48)
Fundraisers	Fruit Drive	\$1,565.00	(\$655.77)	\$909.23	\$1,250.00	(\$340.77)
Fundraisers	Network for Good			\$0.00	\$0.00	\$0.00
Fundraisers	Target			\$0.00	\$200.00	(\$200.00)
Fundraisers	Summer Bridge Workbooks	\$ 16.00		\$16.00	\$0.00	\$16.00
<b>Fundraisers Subtotal:</b>		<b>\$7,228.89</b>	<b>(\$8,635.77)</b>	<b>(\$1,406.88)</b>	<b>\$5,975.00</b>	<b>(\$7,381.88)</b>
Memberships	Community Membership			\$0.00	\$0.00	\$0.00
Memberships	Parent Membership	\$910.00		\$910.00	\$900.00	\$10.00
Memberships	Staff Membership	\$25.00		\$25.00	\$0.00	\$25.00
<b>Memberships Subtotal:</b>		<b>\$935.00</b>	<b>\$0.00</b>	<b>\$935.00</b>	<b>\$900.00</b>	<b>\$35.00</b>
Miscellaneous	ANC Grant			\$0.00	\$0.00	\$0.00
Miscellaneous	Condolences		(\$137.98)	(\$137.98)	(\$250.00)	\$112.02
Miscellaneous	Field Trips	\$180.00	(\$505.00)	(\$325.00)	(\$400.00)	\$75.00
Miscellaneous	FRAUD INVESTIGATION* †	\$1,348.53	(\$1,348.53)	\$0.00	\$0.00	\$0.00
Miscellaneous	Non-Member Donation	\$150.00		\$150.00	\$0.00	\$150.00
Miscellaneous	Playworks Coach			\$0.00	\$0.00	\$0.00
Miscellaneous	Professional Development			\$0.00	(\$500.00)	\$500.00
<b>Miscellaneous Subtotal:</b>		<b>\$1,678.53</b>	<b>(\$1,991.51)</b>	<b>(\$312.98)</b>	<b>(\$1,150.00)</b>	<b>\$837.02</b>
School Supplies	PARCC Support			\$0.00	(\$2,750.00)	\$2,750.00
School Supplies	Sports/Competitions			\$0.00	(\$512.50)	\$512.50
School Supplies	Computer Lab		(\$286.98)	(\$286.98)	(\$500.00)	\$213.02
School Supplies	Folders			\$0.00	\$0.00	\$0.00
School Supplies	Gardening			\$0.00	\$0.00	\$0.00
School Supplies	Marketing Supplies				(\$400.00)	\$400.00
School Supplies	Miscellaneous Supplies	\$518.50	(\$524.77)	(\$6.27)	(\$250.00)	\$243.73
School Supplies	Spelling Bee Fee		(\$137.50)	(\$137.50)	(\$137.50)	\$0.00
School Supplies	Sports			\$0.00	\$0.00	\$0.00
School Supplies	Teacher Fund Disbursements		(\$36.96)	(\$36.96)	(\$1,500.00)	\$1,463.04
<b>School Supplies Subtotal:</b>		<b>\$518.50</b>	<b>(\$986.21)</b>	<b>(\$467.71)</b>	<b>(\$6,050.00)</b>	<b>\$5,582.29</b>

\* Item is budgeted to break even

† Goal for Author Reading/Open Book Foundation is to raise \$500 to donate to the Foundation

‡ PSCO Bank Account was fraudulently accessed - investigation and reimbursement completed.

	Income	Expense	Net	Budget	Difference
13/14 Carryover:	\$13,583.55	(\$3,750.00)	\$9,833.55	\$9,833.55	
14/15 Revenues/Expenses:	\$12,246.91	(\$13,179.63)	(\$932.72)	(\$1,660.00)	\$727.28
<b>14/15 Totals:</b>	<b>\$25,830.46</b>	<b>(\$16,929.63)</b>	<b>\$8,900.83</b>	<b>\$8,173.55</b>	<b>\$727.28</b>