



WEST PSCO TREASURER'S REPORT

THURSDAY, MARCH 26, 2015

CURRENT PRIMARY BANK ACCOUNT BALANCE: \$ 17,188.62

RESTRICTED SCHOLARSHIP ACCOUNT: \$ 3,752.44

OUTLAYS: \$6,651.95

- \$4,692.39 Laptop Purchase
- \$1,761.78 PARCC Supplies
- \$104.86 Gym Equipment
- \$92.92 Teacher Fund Disbursements

INCOME: \$429.24

- \$1,008.93 Scholastic Book Fair
- \$620.87 Change Drive
- \$390.00 West Family Fire Fund 2
- \$178.15 Family Reading Night

NOTES

- FUNDRAISING

- o A second West Family experienced a house fire last month. A fundraiser to assist with fire-related expenses has raised **\$645**. We will work with the family to ensure the money raised is spent to assist them during the rebuilding process.
- o Our Read Across America Week fundraising efforts were a success:
 - Scholastic Book Fair **Goal:** \$1,000 **Actual:** \$1,008.93 **Surplus:** \$8.93
 - Change Drive **Goal:** \$400 **Actual:** \$620.87 **Surplus:** \$228.87
 - Reading Night Food **Goal:** \$0 **Actual:** \$178.15 **Surplus:** \$178.15
 - Overall **Goal:** \$1,400 **Actual:** \$1,807.95 **Surplus:** \$415.95

- EXPENDITURES

- o Utilizing funds raised through Christmas Tree Sales (\$5,865.14 Total) we have purchased 20 Laptops at this point. We are also purchasing a Laptop cart. Once that has been completed, we will evaluate remaining funds to determine if additional units can be purchased.
- o Our budget includes \$2,750 for PARCC Support via workbooks and other expenses. So far we have spent \$1,761.78 of that, leaving \$988.22 in that line item available.
- o We have utilized the remaining funds raised for Gym Equipment to purchase Dodgeballs, along with some of the funds from the Teacher Fund raised during the Harvest Festival.

- MISCELLANEOUS

- o It should be noted that the funds raised for the 2 family fires are classified as restricted funds and may only be utilized for their expressly stated purposes by IRS regulations.

PSCO Budgetary Summary School Year 2014/15

<u>Category</u>	<u>Item</u>	<u>Income</u>	<u>Expense</u>	<u>Net</u>	<u>Budget</u>	<u>Difference</u>
Last Year	13/14 Carryover	\$ 10,963.55		\$10,963.55		
Last Year	Playworks Reimbursement	\$ 2,500.00		\$2,500.00		
Last Year	Scholarship Funds Transfer		(\$3,750.00)	(\$3,750.00)	(\$3,750.00)	\$0.00
Last Year	Check Not Cashed (5K) - Acct Closed	\$120.00		\$120.00		
Last Year Subtotal:		\$ 13,583.55	(\$3,750.00)	\$9,833.55	\$0.00	\$0.00
Administrative	Bank Fees	\$2.40	(\$318.76)	(\$316.36)	(\$100.00)	(\$216.36)
Administrative	Website		(\$104.75)	(\$104.75)	(\$150.00)	\$45.25
Administrative	IRS Fees			\$0.00	\$0.00	\$0.00
Administrative Subtotal:		\$2.40	(\$423.51)	(\$421.11)	(\$250.00)	(\$171.11)
Events	100th Day Celebration		\$ (77.16)	(\$77.16)	(\$100.00)	\$22.84
Events	8th Grade Support			\$0.00	(\$100.00)	\$100.00
Events	Administrative Professionals Week			\$0.00	(\$100.00)	\$100.00
Events	Back to School Night		(\$48.96)	(\$48.96)	(\$160.00)	\$111.04
Events	Boo-Hoo Breakfast		(\$90.99)	(\$90.99)	(\$75.00)	(\$15.99)
Events	Class Celebrations			\$0.00	(\$150.00)	\$150.00
Events	Community Dance			\$0.00	\$400.00	(\$400.00)
Events	Family Math Night	\$149.30	(\$218.64)	(\$69.34)	\$150.00	(\$219.34)
Events	Family Reading Night*	\$665.15	(\$487.00)	\$178.15	\$0.00	\$178.15
Events	Field Day			\$0.00	(\$100.00)	\$100.00
Events	Harvest Festival	\$1,611.46	(\$236.06)	\$1,375.40	\$1,500.00	(\$124.60)
Events	High School Fair			\$0.00	(\$200.00)	\$200.00
Events	Hispanic Heritage Month	\$125.00	(\$400.00)	(\$275.00)	\$0.00	(\$275.00)
Events	International Night		(\$77.59)	(\$77.59)	(\$50.00)	(\$27.59)
Events	Misc. Events				(\$500.00)	\$500.00
Events	Misc. Event Supplies (Popcorn Supplies, Nacho Supplies, etc)		(\$155.62)	(\$155.62)	(\$100.00)	(\$55.62)
Events	PBIS		(\$80.75)	(\$80.75)	(\$75.00)	(\$5.75)
Events	PSCO Meetings		(\$167.36)	(\$167.36)	(\$200.00)	\$32.64
Events	Santa Photo Day			\$0.00	(\$175.00)	\$175.00
Events	Staff Events		\$ (56.52)	(\$56.52)	(\$200.00)	\$143.48
Events	Teacher Appreciation		(\$120.00)	(\$120.00)	(\$850.00)	\$730.00
Events Subtotal:		\$2,550.91	(\$2,216.65)	\$334.26	(\$1,085.00)	\$1,419.26
Fundraisers	5K Race	\$1,193.50	(\$645.00)	\$548.50	\$900.00	(\$351.50)
Fundraisers	Annie's Ace Hardware			\$0.00	\$250.00	(\$250.00)
Fundraisers	Amazon.com	\$78.44		\$78.44	\$100.00	(\$21.56)
Fundraisers	Author Reading Program/Open Book Foundation* †			\$0.00	\$0.00	\$0.00
Fundraisers	Basketball Games			\$0.00	\$0.00	\$0.00
Fundraisers	Book Fair	\$3,244.23	(\$2,235.30)	\$1,008.93	\$1,000.00	\$8.93
Fundraisers	Boxtops for Education	\$ 347.75		\$347.75	\$600.00	(\$252.25)
Fundraisers	Claire's Gourmet			\$0.00	\$500.00	(\$500.00)
Fundraisers	Change Drive	\$620.87		\$620.87	\$400.00	\$220.87
Fundraisers	Christmas Tree Sale*	\$13,447.45	(\$7,582.31)	\$5,865.14	\$0.00	\$5,865.14
Fundraisers	Election Day	\$297.50		\$297.50	\$0.00	\$297.50

Fundraisers Continued Next Page

PSCO Budgetary Summary School Year 2014/15

Fundraisers	Family Fire Fund**	\$1,290.00		\$1,290.00	\$0.00	\$1,290.00
Fundraisers	Family Fire Fund 2**	\$645.00		\$645.00	\$0.00	\$645.00
Fundraisers	Grocery - Giant			\$0.00	\$150.00	(\$150.00)
Fundraisers	Grocery - Safeway	\$283.57		\$283.57	\$625.00	(\$341.43)
Fundraisers	Gym Equipment	\$1,135.06	(\$1,135.06)	\$0.00	\$0.00	\$0.00
Fundraisers	Fruit Drive	\$1,565.00	(\$655.77)	\$909.23	\$1,250.00	(\$340.77)
Fundraisers	Network for Good			\$0.00	\$0.00	\$0.00
Fundraisers	Target			\$0.00	\$200.00	(\$200.00)
Fundraisers	Summer Bridge Workbooks	\$ 16.00		\$16.00	\$0.00	\$16.00
Fundraisers Subtotal:		\$24,164.37	(\$12,253.44)	\$11,910.93	\$5,975.00	\$5,935.93
Memberships	Community Membership	\$25.00		\$25.00	\$0.00	\$25.00
Memberships	Parent Membership	\$960.00		\$960.00	\$900.00	\$60.00
Memberships	Staff Membership	\$75.00		\$75.00	\$0.00	\$75.00
Memberships Subtotal:		\$1,060.00	\$0.00	\$1,060.00	\$900.00	\$160.00
Miscellaneous	ANC Grant			\$0.00	\$0.00	\$0.00
Miscellaneous	Condolences		(\$137.98)	(\$137.98)	(\$250.00)	\$112.02
Miscellaneous	Field Trips	\$593.00	(\$970.00)	(\$377.00)	(\$400.00)	\$23.00
Miscellaneous	FRAUD INVESTIGATION* †	\$1,348.53	(\$1,348.53)	\$0.00	\$0.00	\$0.00
Miscellaneous	Non-Member Donation	\$150.00		\$150.00	\$0.00	\$150.00
Miscellaneous	Playworks Coach			\$0.00	\$0.00	\$0.00
Miscellaneous	Professional Development		(\$150.00)	(\$150.00)	(\$500.00)	\$350.00
Miscellaneous Subtotal:		\$2,091.53	(\$2,606.51)	(\$514.98)	(\$1,150.00)	\$635.02
School Supplies	PARCC Support		(\$1,761.78)	(\$1,761.78)	(\$2,750.00)	\$988.22
School Supplies	Sports/Competitions			\$0.00	(\$512.50)	\$512.50
School Supplies	Computer Lab		(\$286.98)	(\$286.98)	(\$500.00)	\$213.02
School Supplies	Folders			\$0.00	\$0.00	\$0.00
School Supplies	Gardening			\$0.00	\$0.00	\$0.00
School Supplies	Laptops	\$336.86	(\$5,029.25)	(\$4,692.39)	(\$5,865.14)	\$1,172.75
School Supplies	Library - Encyclopedia Set	\$649.00	(\$649.00)	\$0.00	\$0.00	\$0.00
School Supplies	Marketing Supplies				(\$400.00)	\$400.00
School Supplies	Miscellaneous Supplies	\$518.50	(\$681.52)	(\$163.02)	(\$250.00)	\$86.98
School Supplies	Spelling Bee Fee		(\$137.50)	(\$137.50)	(\$137.50)	\$0.00
School Supplies	Sports			\$0.00	\$0.00	\$0.00
School Supplies	Teacher Fund Disbursements		(\$405.44)	(\$405.44)	(\$1,500.00)	\$1,094.56
School Supplies Subtotal:		\$1,504.36	(\$8,951.47)	(\$7,447.11)	(\$11,915.14)	\$4,468.03

* Item is budgeted to break even

**Item is RESTRICTED for designated use only

† Goal for Author Reading/Open Book Foundation is to raise \$500 to donate to the Foundation

‡ PSCO Bank Account was fraudulently accessed - investigation and reimbursement completed.

	Income	Expense	Net	Budget	Difference
13/14 Carryover:	\$13,583.55	(\$3,750.00)	\$9,833.55	\$9,833.55	
14/15 Revenues/Expenses:	\$31,373.57	(\$26,451.58)	\$4,921.99	(\$7,525.14)	\$12,447.13
14/15 Totals:	\$44,957.12	(\$30,201.58)	\$14,755.54	\$2,308.41	\$12,447.13